



January 9, 2018

To,

The Listing Department
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Re: **Scrip Code: 948003 (ISIN - INE451H07332)**
 Scrip Code: 948005 (ISIN - INE451H07340)
 Scrip Code: 948012 (ISIN - INE451H07357)

Ref. : **Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub : **Demerger of Undertaking of Emaar MGF Land Limited**

Dear Sir/Madam,

This has reference to our letters dated April 11, 2016, May 16, 2016 and July 25, 2016, pursuant to which it was intimated earlier that the Company had filed a Scheme of Arrangement (Demerger) under Section 391-394 of the Companies Act, 1956 with the Hon'ble High Court of Delhi, for demerger of an undertaking of the Emaar MGF Land Limited ("Demerged Company") to MGF Developments Limited ("Resulting Company").

In furtherance to the above, kindly note that pursuant to its order dated January 8, 2018, the Hon'ble National Company Law Tribunal, New Delhi ("NCLT") has approved the Scheme of Arrangement (Demerger) of an Undertaking of the Emaar MGF Land Limited to MGF Developments Limited. The Company is yet to receive the certified copy of the order from NCLT.

You are requested to kindly take the same on record as disclosure of material information under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Emaar MGF Land Limited

Bharat Bhushan Garg
Company Secretary

