



TO THE SHAREHOLDERS OF EMAAR MGF LAND LIMITED

Ref : Scheme of Arrangement (Demerger) between Emaar MGF Land Limited (Demerged Company) and MGF Developments Limited (Resulting Company)

Sub : Fixing of Record Date (September 14, 2018)

Dear Shareholder,

This has reference to the Scheme of Arrangement (Demerger) between Emaar MGF Land Limited (“Demerged Company”) and MGF Developments Limited (“Resulting Company”), approved by Hon’ble National Company Law Tribunal, New Delhi (“NCLT”) vide its order no. 7869 dated July 16, 2018.

In this connection, kindly note that the said NCLT Order was filed with the Registrar of Companies, NCT of Delhi & Haryana on July 31, 2018 and the Effective Date of Demerger is July 31, 2018.

The Demerger Scheme approved by NCLT provides for fixation of Record Date for the purpose of determining the members of the Demerged Company to whom new shares in the Resulting Company will be allotted under the Scheme.

The Scheme further provides for reduction in the subscribed, issued and paid up equity share capital of the Demerged Company, which shall be effected on a proportionate basis in proportion to the shares held, on the Record Date by the shareholders, such that the Demerged Company shall extinguish Nine (9) Equity Shares of Rupees Ten (INR 10) each held by each of its shareholders, for every Ten (10) Equity Shares of Rupees Ten (INR 10) each held in the Demerged Company by such shareholders.

In view of the same, the Board of Directors of the Company at its meeting held on August 30, 2018 has fixed September 14, 2018 as the Record Date for the said purposes.

**For and on behalf of
Emaar MGF Land Limited**

Sd/-

**Bharat Bhushan Garg
Company Secretary
Membership No. F-5497
Address:- PTF-1D-0201,
Palm Terraces, Palm Drive,
Sector-66, Gurgaon-122001, Haryana**

Date: September 7, 2018
Place: New Delhi