

EMAAR

INDIA

May 25, 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai-400 001

Re: Scrip Code: 948003 (ISIN - INE451H07332)
 Scrip Code: 948005 (ISIN - INE451H07340)
 Scrip Code: 948012 (ISIN - INE451H07357)

Sub: Disclosure under Regulation 51 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

The outbreak of 'Covid-19' has severely impacted the businesses & economic activities around the world including India. Governments, both State & Central, have imposed lock down and other emergency restrictions which has led to the disruption of all regular business operations, including that of the Company.

The Company is monitoring the situation closely and has initiated steps to resume business activities in phased manner as per the Government's directives. During this month, the Company has resumed operations at some of its offices in a phased manner with limited workforce, as per the directives of the Government issued from time to time. Preventive measures such as thermal screening, regular sanitization etc. have been put in place to ensure the good health and safety of the employees of the Company. The Company has also initiated *in situ* construction activities at some its sites within the said framework of Government directives.

While the Company has made assessment of its liquidity/financial position (including recoverability/carrying values of its trade receivables, business & other advances, inventory and investments), given the situation where the pandemic is still unravelling, the actual impact of Covid-19 pandemic on the Company's financial position remains uncertain. The same is also dependent on further spread of the disease and various steps taken by the Government to mitigate the economic impact.

In this evolving situation, the overall financial impact and duration thereof cannot be predicted with reasonable certainty. The Company will continue to monitor the situation and will take appropriate actions within the regulatory framework.

We request you to kindly take the aforesaid information on record.

Thanking You,
For Emaar MGF Land Limited

Sd/-

Bharat Bhushan Garg
Company Secretary

EMAAR MGF LAND LIMITED

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