

# EMAAR

INDIA

April 1, 2024

To,

Listing Department  
BSE Limited,  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400 001

**Re:**           **Scrip Code: 948003 (ISIN - INE451H07332)**  
                  **Scrip Code: 948005 (ISIN - INE451H07340)**  
                  **Scrip Code: 948012 (ISIN - INE451H07357)**

**Sub.:**        **Regulation 57(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to Regulation 57(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that in respect of following Non-Convertible Debentures, Company (Emaar India Limited) need not require to make payment of any interest /principal during the quarter ended March 31, 2024:

ISIN No.	Details	Total Outstanding Listed Debt Securities (Rs.)*	Payment during Quarter ended March 31, 2024
INE451H07332	4,500 NCD (Series 1)	NIL	NIL
INE451H07340	4,500 NCD (Series 2)		
INE451H07357	13,600 NCD (Series 3)		

\*Pursuant to the scheme of arrangement (demerger) between the Company, MGF Developments Limited (MGF) and their respective shareholders and creditors which has been approved by the National Company Law Tribunal (NCLT) vide its order dated 16 July 2018, 30.79% of the face value of Rs. 1,000,000 of each debenture (i.e., Rs 307,876 per debenture) has been demerged and transferred to MGF Developments Limited ("MGF NCDs"). Accordingly, the face value of debentures with Emaar India Limited was reduced to Rs. 692,124 per debenture ("Emaar NCDs"). On 10 May 2022, the Company has repaid the outstanding principal, interest and redemption premium on Emaar NCDs and liabilities towards such face value of NCDs stands repaid, which was confirmed to the exchange vide our letter dated 10 May 2022.

Accordingly, the liability of the Company towards Emaar NCDs stands repaid and the Company shall make necessary application for delisting of Emaar NCDs in due course.

Kindly note that the MGF NCDs are still outstanding to be repaid by MGF.

Submitted for your information and record.

Thanking you,

For Emaar India Limited



**Bharat Bhushan Garg**  
Company Secretary

