CSR Policy
Emaar India Limited

1. Company Philosophy

Emaar India believes that it is imperative for an organization to give back a humble part of what it takes from the society. We continuously strive to be an entity that is socially committed by bringing together all our existing processes under the ambit of Corporate Social Responsibility through proactive initiatives.

Through our core business activities, Emaar India is committed to providing high performance buildings in accordance with LEED India Green Building rating system certified by IGBC (India Green Building Council).

We value employee volunteering and participation as key elements of our CSR vision. We would contribute to the solution of social issues and pursue the realization of a prosperous society. We would work towards minimizing environmental effects and utilizing resources towards the development of a sustainable society that is in harmony with the environment.

2. CSR in real estate construction & development

Real estate construction & development is a very local business. In the first place, it takes place in localities and locations, with 'location, location, location' being the foremost mantra of what gives value to property. However, there are no 'new locations' - only areas that have not been developed as yet. These areas are usually already inhabited.

It is a logical but often overlooked fact that real estate development does indeed benefit the original dwellers in an area in many ways:

- It provides immediate and future employment to locals in an area. Shops and other commercial establishments crop up around new residential buildings, and these are invariably run by locals.
- The infrastructure improves, raising property values and benefiting the original land and property owners of the area.
- Doctors and health care facilities arrive.
- The area is connected to municipal water and electricity supply.
- These factors have a direct bearing on the quality of life of the local inhabitants.

These are direct benefits, but of course they do not originate from a developer's sense of social responsibility. When CSR does occur in context with actual real estate development, it must essentially be directed at those who contribute to the actual process of development.

This is a maxim that Emaar India Limited believes in, very firmly.

3. Purpose

The key purpose of this policy is to:

- Define what CSR means to us and the approach adopted to achieve our goals
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects

4. Scope of CSR activities

As a practice, we classify only those projects that are over and above our normal course of business as CSR. This policy applies to all our CSR projects and it will be further reviewed and updated.

Our CSR policy contributes to Company's goals by adopting projects in the following areas of intervention defined in Schedule VII of the Companies Act, 2013, as may be amended from time to time :

(i) eradicating extreme hunger and poverty;

(ii) promotion of education;

(iii) promoting gender equality and empowering women;

(iv) reducing child mortlity and improving maternal health;

(v) combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;

(vi) ensuring environmental sustainability;

(vii) employment enhancing vocational skills;

(viii) social business projects;

(ix) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and

(x) such other matters as may be prescribed.

5. Governance Structure

At Emaar India, our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors

Members of the Committee

1) Mr. Abhiram Seth (Chairman)
2) Mr. Anil Bhalla
3) Mr. Shravan Gupta
4) Mr. Haroon Siddiqui

Responsibilities of the Committee

- Formulate and update our CSR Policy, which will be approved by the Board
- Suggest areas of intervention to the Board
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board who will approve it
- Meet atleast twice a year to review the progress made
- To oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

6. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee.

The management will commit all the necessary resources required to meet the goals of Corporate Sustainability/Corporate Social Responsibility as and when required.

In line with the above social responsibility and commitment towards the community as a whole, the Company shall contribute in activities as outlined in Schedule VII of the Companies Act, 2013.

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